

Diversity

I just want to highlight that the number of cities that we consider to be global hubs, global magnets, not only as the foundation as the world economy, as financial centres, as connected hubs for different regions. What they also, many of them also have on common is that they are diverse, that they are melting pots if you will. One could portray the mayoral election here in London being sort of a good example of that for sure. And so, for all of the federal politics or provincial politics if you will, whether it's in Europe, parochial politics in the US as well, that speak against the forces of migration continuing. It is in the great cities of the world throughout history that we find the opposite sense, the sense of openness, the sense of inclusiveness, the sense that creativity thrives on being diverse and inclusive of different ethnicities.

So, whether it is a great global centres of the past, such as Amsterdam, or thriving cities like Toronto, New York, Los Angeles, London, cities that, Singapore as well that has a very high share of foreign born population, and cities that are just now making it on to that list of globally connected hubs like Dubai where most of the population is of course foreigners. We find that there is this synchronicity and the more thriving cities that we want to have to drive our economies, the more cities think in terms of openness and wanting to attract the best and the brightest from wherever they may be. So I take a lot of, there's a positive take away from this story in a sense that if we are becoming an urban world, a world in which people are more focused on connectivity, trade and investment, and less on territory and territorial aggrandisement for the sake of it, those are also places that thrive very much on openness and that's going to be a countervailing force, if you will, to some of the populism that animates our politics today.